Spreads

Trade Spotlight

Wednesday, 07/17/2013 9:28:34 AM

There is a new GBE futures spread entry based on a potential Trend Line breakout in the Corn market. This is a Bear Futures Spread (looking for the price to narrow) in an Inverted Market (September trading higher than March).

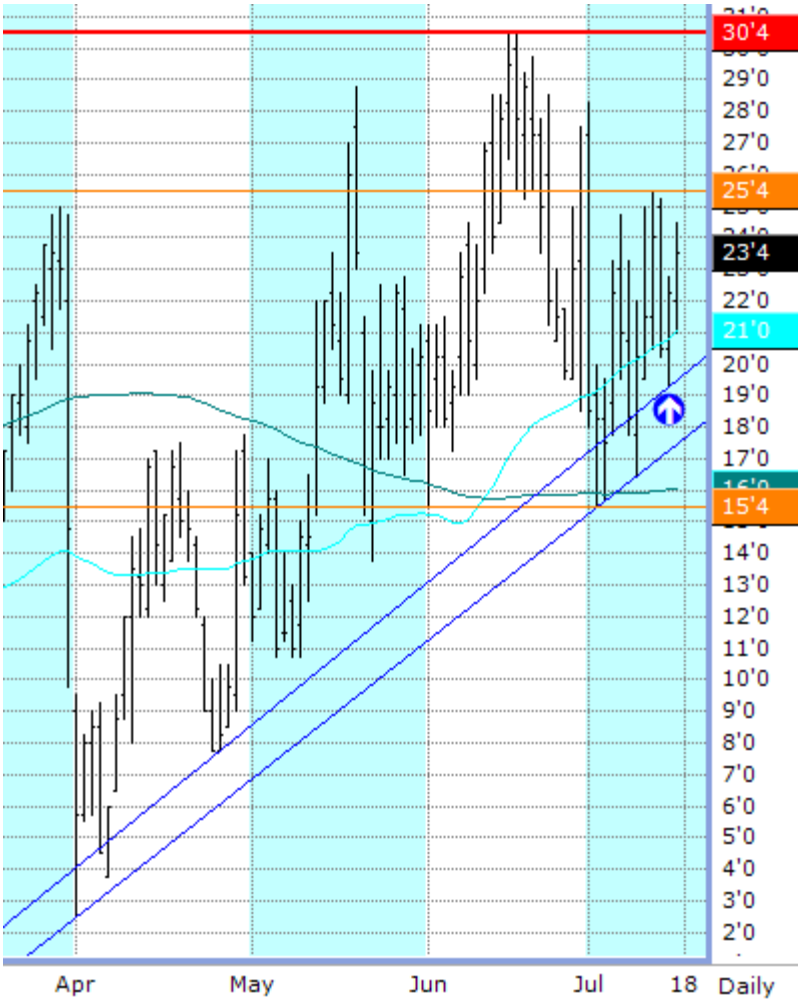
Buy the March 2014 Corn / Sell the September 2013 Corn at 19'0 cents to the sell side, GTC.

Initial Margin = $945 Maintenance Margin = $700.

If filled:

Stop loss: Stop is a close above 30'4 cents, the 6/17/13 high. (Risk: $575)

Target: Limit is a trigger of -9'4 cents, the 2/28/13 low. (Profit: $1,425)



Contact your Daniels Trading broker by phone or email to place this trade.