



Published by: Drew Rathgeber

9/20/2013 9:20:37 AM

This Weeks Newsletter

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By The Numbers

- **US National Debt \$16,945,701,964,928**
 - Per Tax Payer \$148,173
- **Unfunded Liabilities \$125,771,857,959,442**
 - Per Tax Payer \$1,099,750

source: <http://www.usdebtclock.org>

In The News

7 in 10 Americans Think Government Is For the Banks And Big Corps (Not The People)

72% of the poor and 71% of the middle-class believe government policies (fiscal and monetary) have done little or nothing to help them. Of course, this will be eschewed by the academics (as Santelli recently exclaimed regarding the arrogance of the intellectuals) because “the people” just don’t get it. But when 69% of all American, according new Pew study, say large banks and financial institutions have benefited the most from post-recession government policies; communications policies are going badly awry. Despite a surging stock market, exploding home prices, and low rates spurring all kinds of subprime auto loan exuberance, there has been little change in these perceptions since July 2010.

IMO: Waitt a minute wasn’t it “liar loans” the main problem in which the banks loaned for profit at their choosing? The banks lose and we give them \$85 Billion per month to bail them out? Now us citizens should be grateful for lower interests’ rates? The problem is the majority of our citizens can’t get loans; sinking them into more debt is NOT the solution. The spin on these articles always surprises me.

Gold Cuts Weekly Advance on Slowing Physical Demand, U.S. Data

Gold fell in New York, cutting a weekly gain, as a rally following the Federal Reserve decision to hold stimulus curbed physical demand and as data showed signs the U.S. economy is improving.

IMO: Please remember, Gold has been coming down for some time and all the Feds said was they are going to continue what they have been doing for over a year. We need some other type of event or news to get the Bulls truly back in-charge of Gold. But for now I don’t see it, unless fundamentally speaking something changes.

Gold Traders Most Bullish in Three Weeks After Fed: Commodities

Gold analysts are the most bullish in three weeks after the Federal Reserve’s surprise decision not to taper stimulus increased demand for bullion as hedge against accelerating inflation and currency debasement.

IMO: It’s always in the details when you read this “Grabbing” headline. Basically, this author just wrote that he has no clue. Breakdown the numbers, 16 analysts surveyed, 5 are bearish, 5 neutral and 6 are bullish. Ah, time to “Buy”, we have 1 extra that is on the bullish side. Now remember these opinions can change at ANY point in time so you must be nimble in the markets and silence the noise.



In The Markets

Emini S&P (ES)



Market Comments: Rigged.

Gold (GGC)





Market Comments: Still waiting for a bullish confirmation, and yet to see. Tread lightly and realize they have been "Pumping" for the last year and Gold's value has still been declining. I believe we need another "Event" to bring the bulls back which will happen one day.

Corn (ZC)



Market Comments: What a downtrend! I wonder if \$4.50bu will hold? I'd hope to see a bounce soon, % wise from the top of \$6.60bu is a significant change getting close to a 50% retracement. However, my personal rule when dealing with leveraged products such as Futures, these markets will go where you least expect it. Realize the large commercials are probably on the downside, profiting.

The Week Ahead

- 9/24 – Consumer Confidence 10:00 AM ET
- 9/25 – Durable Goods Orders 8:30 AM ET
- 9/25 – New Homes Sales 10:00 AM ET
- 9/25 – EIA Petroleum Status Report 10:30 AM ET
- 9/26 – Weekly Bill Settlement 8:30 AM ET
- 9/26 – Jobless Claims 8:30 AM ET
- 9/26 – Consumer Sentiment 9:55 AM ET

Personal Note

I hope everyone fared well this week, in particular with the FOMC meeting on Wednesday. But I'm sure everyone survived by managing their "Risk" appropriately. Wish me luck this weekend as I'll be doing my very first 5K (3.2 miles) competitive open water SWIM at Smith Mtn Lake. Then on Sunday, I'll be doing a 1 mile race as well! Hopefully I survive and see you all on Monday.

IMO = In My Opinion



Rath Overlay



PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

THE RISK OF LOSS IN TRADING COMMODITY FUTURES AND OPTIONS CONTRACTS CAN BE SUBSTANTIAL. THERE IS A HIGH DEGREE OF LEVERAGE IN FUTURES TRADING BECAUSE OF SMALL MARGIN REQUIREMENTS. THIS LEVERAGE CAN WORK AGAINST YOU AS WELL AS FOR YOU AND CAN LEAD TO LARGE LOSSES AS WELL AS LARGE GAINS.

STOP ORDERS DO NOT NECESSARILY LIMIT YOUR LOSS TO THE STOP PRICE BECAUSE STOP ORDERS, IF THE PRICE IS HIT, BECOME MARKET ORDERS AND, DEPENDING ON MARKET CONDITIONS, THE ACTUAL FILL PRICE CAN BE DIFFERENT FROM THE STOP PRICE. IF A MARKET REACHED ITS DAILY PRICE FLUCTUATION LIMIT, A "LIMIT MOVE", IT MAY BE IMPOSSIBLE TO EXECUTE A STOP LOSS ORDER.

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