

FUTURES ONLY COMMITMENT OF TRADERS ANALYSIS

July 8-15, 2003

	LG SPEC		COMMERCIAL		NON-REPORTABLE	
	NET	WEEKLY	NET	WEEKLY	NET	WEEKLY
	POSITION	NET CH	POSITION	NET CH	POSITION	NET CH
GRAINS						
WHEAT	6274	3037	-3227	-2450	-3047	-587
CORN	-45024	-18303	75544	21851	-30520	-3548
BEANS	-15389	-9080	23210	13060	-7821	-3980
OIL	18274	-12726	-23724	19062	5450	-6336
MEAL	16462	259	-29711	1145	13249	-1404

	LG SPEC		COMMERCIAL		NON-REPORTABLE	
	NET	WEEKLY	NET	WEEKLY	NET	WEEKLY
	POSITION	NET CH	POSITION	NET CH	POSITION	NET CH
MEATS						
HOGS	2036	-1986	717	3213	-2753	-1227
BELLIES	594	160	578	5	-1172	-165
CATTLE	36724	-3376	-31712	78	-5012	3298

	LG SPEC		COMMERCIAL		NON-REPORTABLE	
	NET	WEEKLY	NET	WEEKLY	NET	WEEKLY
	POSITION	NET CH	POSITION	NET CH	POSITION	NET CH
SOFTS						
COCOA	-9638	-447	11567	1605	-1929	-1158
SUGAR	-27032	4358	17983	-5148	9049	790
COFFEE	-9996	2045	977	-1753	9019	-292
COTTON	22684	5154	-24978	-5063	2294	-91
OJ	-8539	-121	7129	115	1410	6
LUMBER	-46	-191	-259	318	305	-127

	LG SPEC		COMMERCIAL		NON-REPORTABLE	
	NET	WEEKLY	NET	WEEKLY	NET	WEEKLY
	POSITION	NET CH	POSITION	NET CH	POSITION	NET CH
ENERGY						
HEAT	21063	4828	-37773	-8107	16710	3279
NAT GAS	-12979	-1809	-9758	496	22737	1313
CRUDE	37874	7399	-25673	-4337	-12201	-3062
ULD GAS	30276	15748	-36570	-19249	6294	3501

	LG SPEC		COMMERCIAL		NON-REPORTABLE	
	NET	WEEKLY	NET	WEEKLY	NET	WEEKLY
	POSITION	NET CH	POSITION	NET CH	POSITION	NET CH
METALS						
SILVER	30343	9428	-48294	-7612	17951	-1816
COPPER	24123	14338	-33638	-16134	9515	1796
GOLD	27515	-13813	-53672	15163	26157	-1350
PLATINUM	4776	686	-5441	-674	665	-12

	LG SPEC		COMMERCIAL		NON-REPORTABLE	
	NET	WEEKLY	NET	WEEKLY	NET	WEEKLY
	POSITION	NET CH	POSITION	NET CH	POSITION	NET CH
FINANCIALS						
BONDS	-19162	-17435	11782	15416	7380	2019
DOW	-9510	-3706	13752	4860	-4242	-1154
S&P	-39624	-801	-39013	-346	78637	1147
E-Mini S&P	-202	2910	4638	-2602	-4436	-308

*The information presented here is opinion, and should be treated as such.
Futures trading can be risky! Investors should consider the inherent risks
associated with trading in light of their financial condition.*